

**RESOLUTION NO. 1535
DECEMBER 2015**

**EUGENE WATER & ELECTRIC BOARD
FEBRUARY 2016 REVISED ELECTRIC PRICES**

WHEREAS, the Eugene Water & Electric Board (EWEB) is a customer-owned municipal utility chartered to operate and maintain the electric utility system;

WHEREAS, EWEB sets its prices based on the cost of service;

WHEREAS, the 2016 Electric Utility budgets indicated a revenue deficiency at current prices;

WHEREAS, a 2.5 percent overall average increase in electric retail price revenues is recommended to recover \$218.8 million of the \$254.4 million total revenue requirements for annual costs associated with the ongoing operations and maintenance of EWEB's electric system due to power cost increases from Bonneville Power Administration;

WHEREAS, two presentations and public hearings on the electric price options were conducted on November 3, 2015 and December 1, 2015;

NOW, THEREFORE, BE IT RESOLVED that the Eugene Water & Electric Board hereby authorizes the General Manager to adjust electric prices effective with billings rendered on or after February 1, 2016 and reflect those prices in updated Policies & Procedures as approved after the second Board public hearing.

Dated this 1st day of December 2015.

THE CITY OF EUGENE, OREGON
Acting by and through the
Eugene Water & Electric Board

President

I, ANNE M. KAH, the duly appointed, qualified, and acting Assistant Secretary of the Eugene Water & Electric Board, do hereby certify that the above is a true and exact copy of the Resolution adopted by the Board at its December 1, 2015 Regular Board Meeting.

Assistant Secretary